



Universitat de Lleida

DEGREE CURRICULUM

ECONOMY II

Coordination: FARRE PERDIGUER, MARIA

Academic year 2023-24

Subject's general information

Subject name	ECONOMY II			
Code	103313			
Semester	1st Q(SEMESTER) CONTINUED EVALUATION			
Typology	Degree	Course	Character	Modality
	Bachelor's Degree in Business Administration and Management	2	COMPULSORY	Attendance-based
	Doble titulació: Grau en Enginyeria en Organització Industrial i Logística i Grau en Administració i Direcció d'Empreses	3	COMPULSORY	Attendance-based
Course number of credits (ECTS)	6			
Type of activity, credits, and groups	Activity type	PRAULA		TEORIA
	Number of credits	2.4		3.6
	Number of groups	1		1
Coordination	FARRE PERDIGUER, MARIA			
Department	ECONOMICS AND BUSINESS			
Teaching load distribution between lectures and independent student work	40% lectures (60 hours) 60% independent student work (90 hours)			
Important information on data processing	Consult this link for more information.			
Language	Catalan Spanish Lectures in ENGLISH			
Distribution of credits	60 hours lectures 90 hours independent student work			

Teaching staff	E-mail addresses	Credits taught by teacher	Office and hour of attention
FARRE PERDIGUER, MARIA	mariona.farre@udl.cat	0	
TRAPERO BERTRAN, MARTA	marta.trapero@udl.cat	3	
TRUJILLO BAUTE, ELISA-MARGARITA	elisa.trujillo@udl.cat	3	

Subject's extra information

The subject of Economics II is aimed at understanding the functioning of current economies. Its main purpose is to study the functioning of the economy from an aggregate perspective. Basic macromagnitudes related to economic activity are studied; production, prices, income, and aggregate demand.

The course is offered in the 2nd year of the ADE degree, in the 3rd year of DG ADETUR and ADEDRET and in the 4th year of DG ADE and Computer Engineering. The subject applies knowledge of other subjects such as Economics I and Mathematics. On the other hand, the knowledge gained in Economics II allows the student to follow other subjects that are part of their training itinerary such as; Spanish and World Economy and Economic Policy.

Continuous assessment is recommended. The subject is cumulative, which means that there are no liberating tests of the subject, but that the knowledge was acquired throughout the semester, for this reason continuous and constant work is recommended throughout the semester.

Learning in the classroom is combined with the individual work that the student does. In the classroom, the theoretical development of the topics that form part of the program is carried out, at the same time as practical activities will be carried out (resolution of exercises, activities of continuous evaluation, discussion of texts related to the topic explained in the classroom previously, commentary of articles, etc.) in order to consolidate the theoretical contents and reach the competitions of the subject. The autonomous work of the student includes the reading and consultation of the recommended bibliography, the realization of the practices and proposed works, the revision of the notes of class, the reading of complementary texts and the preparation to surpass the diverse activities of continuous evaluation

Learning objectives

The objective of this course is to give an introduction to macroeconomics. By the end of the term, students should be able to:

- (1) To describe the main magnitudes of macroeconomics and their interrelationships (CES5, CEU1, CB1, CB5, CB6)
- (2) To interpret the different aggregated indicators and use them to monitor and assess the situation of an economy (CES5, CEU1, CB1,CB5,CB6)
- (3) To look for macroeconomic information in different sources on the internet and in the bibliography (CES5, CEU1, CEU3,CB2, CB3, CB5, CB6)

- (4) To explain, using theoretical models, the operation of a national economy (CES5, CEU1, CB1, CB5, CB6)
- (5) To use models to analyse economic fluctuations (CES5, CEU1, CB1, CB5, CB6)
- (6) To explain the main economic problems and understand how the theoretical models from the discipline make it possible to analyse these problems (CES5, CEU1, CB1, CB5, CB6)
- (7) To solve problems with numerical equations that describe the behavior patterns of the economic agents of a country in the framework of an aggregate model (CES5, CEU1, CB5, CB6)
- (8) To plan a teamproject, put together information and select them (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4, CB5)
- (9) To develop a teamproject, according to quality criteria given using specific terminology. To present macroeconomic information clearly and synthetic (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4, CB5, CB6)

Competences

University of Lleida strategic competences

- Correctness in oral and written language (CEU1)
- Command of Information and Communication Technologies (CEU3)

Degree-specific competences

- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercussion upon organizations (CES5)

Degree-transversal competences

- Ability to analyse and synthesize (CB1)
- Ability to organize and plan (CB2)
- Teamwork and leadership (CB3)
- Ability to criticize and be self-critical (CB4)
- Act in accordance with rigour, personal compromise and in a quality orientated way (CB5)
- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration (CB6)

Subject contents

Description of contents:

1: Introduction and aggregated magnitudes

- 1.1. Introduction to macroeconomics
- 1.2. National accounting and aggregated magnitudes

2: Unemployment, labor market and inflation

- 2.1. The aggregate labor market
- 2.2. Indicators on the labor market. The significance of the unemployment rate. The natural rate of unemployment

3: The money and the bank system

3.1. The meaning of money: roles of money, types of money

3.2. The demand for money

3.3. The money supply: the monetary base and the creation of bank money. The monetary multiplier

4: Macroeconomic Models: the Income-Expenditure Model

4.1. Demand for goods and the equilibrium of production: the multiplier process and inventory adjustment

4.2. The public sector and its effects on equilibrium (short-term and long-term). Deficits, Surpluses, and Debt

4.2. The foreign sector in the Income-Expenditure Model

5: The macroeconomics of an open economy

5.1. The Balance of Payments Accounts and foreign equilibrium

5.2. The role of the Exchange Rate. Exchange Rate Policy

Methodology

Lectures

Solve practical exercises

Tutorials

Development plan

Activity	TCH	TNCH	Group
Topic 1 (theory)	6 hours		BG
Topic 1 (practice).	6 hours		BG
Practice (independent student work)		30 hours	
Theory (independent student work)		50 hours	
Topic 2 (theory)	6 hours		BG
Topic 2 (practice)	3 hours		BG
Topic 3 (theory)	6 hours		BG
Topic 3 (practice)	6 hours		BG
First exam	2 hours		BG
Teamproject		10 hours	TP
Teamproject (tutorials and exam)	4 hours		TP
Topic 4 (theory)	6 hours		BG
Topic 4 (practice)	3 hours		BG

Topic 5 (theory)	6 hours		BG
Topic 5 (practice)	2 hours		BG
Final exam	2 hours		BG
Resit final exam	2 hours		BG

Notes:

TCH = Total Classroom Hours

TNCH = Total Non-Classroom Hours

BG = Big Group

TP = Teamproject

Evaluation

CONTINUOUS ASSESSMENT

The evaluation of the subject of Economics II is made through the realisation of several continuous assessments activities.

The evaluation process is continuous and the course is based on five activities. To overcome this ongoing evaluation should perform all activities and obtain a minimum of 5 points (out of 10) in the average value of them all.

Part	Number of activity	Type activity	I/G*	Score	Criteria of evaluation
1	Block 1 of the CE	Contents Unit 1	I	15%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motif 1 Correct oral expression and written. Capacity of synthesis.
2	Block 2 of the CE	Contents Units 1 and 2	I	25%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motifs 1 and 2 Correct oral expression and written. Capacity of synthesis.
3	Block 3 of the CE	Contents Unit 3	I	15%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motif 3 Correct oral expression and written. Capacity of synthesis.
4	Block 4 of the CE	Contents units 1, 2 3, 4 and 5	I	45%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motifs 1,2,3,4,and 5. Correct oral expression and written. Capacity of synthesis.

Block 1 and 3 contain written tests that will be taken at the end of some of the topics. They may include tests, theoretical questions, practical exercises, the interpretation of economic data, the active use of the Internet to

search for information related to the subject studied, the analysis or debate of some aspect of the economy that we have worked on in the subject.

The tests will be questions each with 4 possible answers where only one is valid. Incorrect answers will deduct points.

The tests of block 2 and 4 are planned for the evaluation weeks established by the academic calendar, they are continuous evaluation activities that may include tests, theoretical questions, practical exercises, the analysis of some aspect of the economy that we have worked on in the subject.

All activities are individual and mandatory to obtain the final grade. Failure to attend any of the evaluation activities will obtain a grade of zero and will be averaged with the rest of the evaluation activities.

Each activity has a grade from 0 to 10.

Given that Block 4 has a weight greater than 30% in the final grade, it can be recovered through a test on the day established in the academic calendar to take the recovery tests.

Throughout the course, and through the virtual campus, the dates on which the various assessment activities will be carried out will be confirmed.

For those students who do not attend any of the evaluable activities, the final grade will be NOT PRESENTED. The student who has not completed the continuous evaluation of the subject, but has carried out evaluation activities that represent less than 50% of the overall grade for the subject, will obtain a final grade of "NOT PRESENTED".

According to art. 9 of the UdL evaluation regulations, the student cannot use unauthorized means or fraudulent mechanisms during the evaluation activities, a fact that is considered a disciplinary offense since it is understood that this type of behavior is premeditated (Law 3/2022 on university coexistence). When there is academic fraud, the law establishes the opening of a disciplinary file that must be carried out according to the disciplinary procedure established in the UdL Coexistence Regulations. Article 43 of the UdL Coexistence Regulations describes the applicable sanctions that include, among others and depending on the severity of the offense, the loss of the right to be evaluated for the subject, the loss of registration for a semester or a course or expulsion for up to three years. If academic fraud is detected, the professor must withdraw the evaluation activity and must notify it in writing and provide evidence to the coordination of the degree or master's degree and the head of studies to proceed, if appropriate, to the opening. of the disciplinary file. The student who cannot attend the evaluation activities that are stated and programmed in the teaching guide for the subject or the final tests, for any of the reasons set out below, will have the right to have the teacher responsible for the subject, after listening to the student, set a new date so that he/she can develop it adequately:

- a. For illness, which must be duly justified with a medical certificate.
- b. By coincidence, on a day and time, with another evaluation procedure of a subject of an official degree or master's degree taught at the UdL.
- c. Due to the death of a direct relative up to the second degree of consanguinity and up to the first degree of affinity, occurring in the seven days prior to the date scheduled for carrying out the evaluation test.
- d. Coinciding with official activities of high-level and high-performance athletes, both national and international.
- e. By coincidence on the same day with meetings of the governing and representative bodies of the University, for the student who carries out student representation tasks, with prior justification of this fact to the responsible professor.
- f. Due to absence as a consequence of participation in any official student mobility process.
- g. In the case of UdLxTothom Program students with a chronic or acute illness, when the student requests and certifies that it will not be possible to complete or carry out an evaluation activity for the subject on the scheduled date due to a chronic or acute illness, The delivery period or programming of the evaluation activity must be extended by a minimum of ten days and a maximum until the last evaluation day of the semester.
- h. For other cases that may be justifiable and assessable by the Center's Study Commission.

ALTERNATIVE EVALUATION:

As established in article 5 of the Regulations for the evaluation and qualification of learning in the degrees and masters of the UdL (approved by the Governing Council of July 20, 2023), to facilitate work or family conciliation, the student who If you wish, you have the right to waive the continuous evaluation at the beginning of each semester and to carry out an alternative evaluation. The student can take advantage of the alternative evaluation model for work conciliation for a maximum of 50% of the credits of the degree. The Study Commission of each center may increase the number of credits to be taken with alternative evaluation in exceptional cases.

The student who wants to take the alternative evaluation will have to present a work contract or justify, in writing addressed to the dean or director of the center, the reasons that make it impossible for him or her to take the continuous evaluation.

The deadline for submitting applications and the documentation you must provide to justify your work activity must be submitted before deadline established by the University.

The date of this single test will be the day established in the academic calendar to take the test corresponding to Block 4 and its recovery on the day established in the academic calendar to take the recovery tests.

Plagiarism:

According to art. 9 of the UdL evaluation regulations, the student cannot use unauthorized means or fraudulent mechanisms during the evaluation activities, a fact that is considered a disciplinary offense since it is understood that this type of behavior is premeditated (Law 3/2022 on university coexistence). When there is academic fraud, the law establishes the opening of a disciplinary file that must be carried out according to the disciplinary procedure established in the UdL Coexistence Regulations. Article 43 of the UdL Coexistence Regulations describes the applicable sanctions, which include, among others and depending on the severity of the offense, the loss of the right to be evaluated for the subject, the loss of registration for a semester or course or expulsion for up to three years.

Bibliography

Recommended bibliography

- BLANCHARD, O. (2017): *Macroeconomía*. Ed. Pearson. Madrid
- BLANCO, J.M. (2014): *Economía: teoría y práctica*. Ed. Mc Graw Hill. Madrid
- DORNBUSCH, R.; FISCHER, S. & STARTZ, R. (2020): *Macroeconomía*. Ed. Mc Graw Hill. Madrid
- GARRIDO, R. & al. (2012): *Análisis del entorno económico de la empresa*. Ed. Pirámide. Madrid
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- KRUGMAN, P. & WELLS, R. (2016): *Macroeconomía*. Ed. Reverté. Barcelona
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- MANKIW, N.G. (2020): *Macroeconomía*. Ed. A.Bosch. Barcelona
- MOCHÓN, F. (2019): *Introducción a la Macroeconomía*. Ed. Mc Graw Hill. Madrid
- MUÑOZ, C.; IRÁIZOZ, B. & RAPÚN, M. (2020): *Introducción a la economía aplicada: magnitudes y cuentas económicas*. Ed. Civitas
- RONCAGLIA, A. (1994): *Elements fonamentals d'economia política*. Ed. Eumo. Vic (Barcelona)
- SAMUELSON, P.A. & NORDHAUS, W.D. (2019): *Macroeconomía*. Ed. Mc Graw Hill. Madrid
- STIGLITZ, J.E. & WALSH, C.E. (2004): *Macroeconomía*. Ed. Ariel. Barcelona
- TORRES LÓPEZ, J. (2015): *Economía Política*. Ed. Pirámide. Madrid (3a reimp. 2019)

Other information:

<https://biblioguies.udl.cat/ade>