

# DEGREE CURRICULUM BUSINESS MANAGEMENT

Academic year 2013-14

# Subject's general information

Subject name	Business Management
Code	102108
Semester	2n Q Avaluació Continuada
Typology	Troncal
ECTS credits	6
Theoretical credits	0
Practical credits	0
Department	ADMINISTRACIÓ D'EMPRESES I GESTIÓ ECONÒMICA DELS RECURSOS NATURALS
Important information on data processing	Consult this link for more information.
Language	Spanish

Jose Sebastian Millan Gomez

## Subject's extra information

In order to reach the stated goals this subject requires a continuous work all over the semester. Critical thinking and abstract reasoning abilities are needed. Additional learning materials are available at Campus Virtual: http://cv.udl.cat - Problems - Past years solved tests - Papers and publications All news about the subject are announced at Campus Virtual, so it is recommended to visit it frequently

## Learning objectives

See competences

## Competences

#### University of Lleida strategic competences

Master Information and Communication Technologies.

Goals

- To be able to use informatic tools and resources to ease the programming design of business projects.
- To be able to use software to improve efficiency in business management.

#### Degree-specific competences

 Appropriate knowledge of the concept of a company, its institutional and legal framework. Business organization and management

Goals

- To increase the knowledge about business management and administration.
- To introduce different concepts applied to business administration with a theoretical basis in actual conditions.

#### Degree-transversal competences

• Ability to consider the socio-economical context and sustainability criteria in engineering solutions.

Goals

 To be able to apply models and techniques for stating and solving problems in business management.

## Subject contents

Lesson1: The business and the entrepreneur.

- 1. The business as a system.
- 2. Theories of the business.
- 3. Business classifications.

4.Business plan.

Lesson2: Production function.

- 1.Inputs and output.
- 2. Average productivity and marginal productivity.
- 3. Production function with two variable inputs.

Lesson3: Cost function.

- 1.Costs: functions and classifications. Short term and long term.
- 2. Revenues and benefits.
- 3.Break-even analysis.

Lesson4: Supply and demand.

- 1.Demand curve. Shift of a demand curve.
- 2. Supply curve. Shift of a supply curve.
- 3. Competitive equilibrium.
- 4. Elasticity.
- 5. Consumer surplus and producer surplus. Allocative efficiency.

Lesson5: Non-competitive markets.

- 1. Monopoly.
- 2. Oligopoly and monopolistic competition.
- 3.Externalities.

Lesson6: Balance sheet and

- 1. The balance sheet.
- 2. The profit and loss account.
- 3. Financial statement analysis.

Lesson7: Investment analysis.

- 1. The time value of money.
- 2.Basic concepts.
- 3. Profitability criteria.

4. Sensitivity analysis.

Lesson8: Models and decision-making.

- 1.Modelization.
- 2. Decision contexts.
- 3. Decision criteria.
- 4. The value of information.

Lesson9: Short-term decision-making.

- 1. Production-planning problems.
- 2. Hitchcock transportation problem.
- 3. Commercial distribution.

Lesson10: Long-term decision-making.

- 1.Location models.
- 2. Capacity and size.
- 3. Renovation of fixed assets.

Lesson11: Activity planning.

- 1.The PERT method.
- 2.GANTT diagrams.

Lesson12: Marketing.

- 1. Elements of marketing.
- 2. Marketing research, segmentation and experimentation.
- 3. Marketing mix.

Lesson13: Legal aspects of business and entrepreneurs.

- 1.Industrial and intellectual property. Industrial legislation.
- 2. Remuneration policy.
- 3. Recruitment policy.

## Bibliography

#### Recommended bibliography

Aguer Hortal, M.; Pérez Gorostegui, E. (1997) **Teoría y práctica de economía de la empresa**. Centro de Estudios Ramón Areces

Hillier, F.S.; Hillier, M.S. (2008) Métodos cuantitativos para administración. McGraw-Hill

Mankiw, N.G. (1998) Principiosde economía. McGraw-Hill