



Universitat de Lleida

DEGREE CURRICULUM

ECONOMY II

Coordination: FARRE PERDIGUER, MARIA

Academic year 2023-24

Subject's general information

Subject name	ECONOMY II			
Code	101313			
Semester	1st Q(SEMESTER) CONTINUED EVALUATION			
Typology	Degree	Course	Character	Modality
	Bachelor's Degree in Business Administration and Management	2	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Business Administration and Management and Degree in Tourism	3	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Computer Engineering and Degree in Business Administration and Management	4	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Law and Degree in Business Administration and Management	3	COMPULSORY	Attendance-based
Course number of credits (ECTS)	6			
Type of activity, credits, and groups	Activity type	PRAULA		TEORIA
	Number of credits	2.4		3.6
	Number of groups	3		3
Coordination	FARRE PERDIGUER, MARIA			
Department	ECONOMICS AND BUSINESS			
Teaching load distribution between lectures and independent student work	40% lectures (60 hours) 60% independent student work (90 hours)			
Important information on data processing	Consult this link for more information.			
Language	Catalan			

ECONOMY II 2023-24

Distribution of credits

60 lectures

90 independent student work

Teaching staff	E-mail addresses	Credits taught by teacher	Office and hour of attention
FARRE PERDIGUER, MARIA	mariona.farre@udl.cat	18	

Subject's extra information

The subject of Economics II is aimed at understanding the functioning of current economies. Its main purpose is to study the functioning of the economy from an aggregate perspective. Basic macromagnitudes related to economic activity are studied; production, prices, income, and aggregate demand.

The course is offered in the 2nd year of the ADE degree, in the 3rd year of DG ADETUR and ADEDRET and in the 4th year of DG ADE and Computer Engineering. The subject applies knowledge of other subjects such as Economics I and Mathematics. On the other hand, the knowledge gained in Economics II allows the student to follow other subjects that are part of their training itinerary such as; Spanish and World Economy and Economic Policy.

Continuous assessment is recommended. The subject is cumulative, which means that there are no liberating tests of the subject, but that the knowledge was acquired throughout the semester, for this reason continuous and constant work is recommended throughout the semester.

Learning in the classroom is combined with the individual work that the student does. In the classroom, the theoretical development of the topics that form part of the program is carried out, at the same time as practical activities will be carried out (resolution of exercises, activities of continuous evaluation, discussion of texts related to the topic explained in the classroom previously, commentary of articles, etc.) in order to consolidate the theoretical contents and reach the competitions of the subject. The autonomous work of the student includes the reading and consultation of the recommended bibliography, the realization of the practices and proposed works, the revision of the notes of class, the reading of complementary texts and the preparation to surpass the diverse activities of continuous evaluation

Learning objectives

The objective of this course is to give an introduction to macroeconomics. By the end of the term, students should be able to:

- (1) To describe the main magnitudes of macroeconomics and their interrelationships (CES5, CEU1, CB1, CB5, CB6)
- (2) To interpret the different aggregated indicators and use them to monitor and assess the situation of an economy (CES5, CEU1, CB1, CB5, CB6)
- (3) To look for macroeconomic information in different sources on the internet and in the bibliography (CES5, CEU1, CEU3, CB2, CB3, CB5, CB6)
- (4) To explain, using theoretical models, the operation of a national economy (CES5, CEU1, CB1, CB5, CB6)
- (5) To use models to analyse economic fluctuations (CES5, CEU1, CB1, CB5, CB6)
- (6) To explain the main economic problems and understand how the theoretical models from the discipline make it possible to analyse these problems (CES5, CEU1, CB1, CB5, CB6)
- (7) To solve problems with numerical equations that describe the behavior patterns of the economic agents of a country in the framework of an aggregate model (CES5, CEU1, CB5, CB6)

(8) To plan a teamproject, put together information and select them (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4, CB5)

(9) To develop a teamproject, according to quality criteria given using specific terminology. To present macroeconomic information clearly and synthetic (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4, CB5, CB6)

Competences

University of Lleida strategic competences

- Correctness in oral and written language (CEU1)
- Command of Information and Communication Technologies (CEU3)

Degree-specific competences

- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercussion upon organizations (CES5)

Degree-transversal competences

- Ability to analyse and synthesize (CB1)
- Ability to organize and plan (CB2)
- Teamwork and leadership (CB3)
- Ability to criticize and be self-critical (CB4)
- Act in accordance with rigour, personal compromise and in a quality orientated way (CB5)
- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration (CB6)

Subject contents

Description of contents:

1: Introduction and aggregated magnitudes

- 1.1. Introduction to macroeconomics
- 1.2. National accounting and aggregated magnitudes

2: Unemployment, labor market and inflation

- 2.1. The aggregate labor market
- 2.2. Indicators on the labor market. The significance of the unemployment rate. The natural rate of unemployment

3: The money and the bank system

- 3.1. The meaning of money: roles of money, types of money
- 3.2. The demand for money
- 3.3. The money supply: the monetary base and the creation of bank money. The monetary multiplier

4: Macroeconomic Models: the Income-Expenditure Model

- 4.1. Demand for goods and the equilibrium of production: the multiplier process and inventory adjustment

4.2. The public sector and its effects on equilibrium (short-term and long-term). Deficits, Surpluses, and Debt

4.2. The foreign sector in the Income-Expenditure Model

5: The macroeconomics of an open economy

5.1. The Balance of Payments Accounts and foreign equilibrium

5.2. The role of the Exchange Rate. Exchange Rate Policy

Methodology

Lectures

Solve practical exercises

Tutorials

Development plan

Activity	TCH	TNCH	Group
Topic 1 (theory)	6 hours		BG
Topic 1 (practice).	6 hours		BG
Practice (independent student work)		30 hours	
Theory (independent student work)		50 hours	
Topic 2 (theory)	6 hours		BG
Topic 2 (practice)	3 hours		BG
Topic 3 (theory)	6 hours		BG
Topic 3 (practice)	6 hours		BG
First exam	2 hours		BG
Teamproject		10 hours	TP
Teamproject (tutorials and exam)	4 hours		TP
Topic 4 (theory)	6 hours		BG
Topic 4 (practice)	3 hours		BG
Topic 5 (theory)	6 hours		BG
Topic 5 (practice)	2 hours		BG
Final exam	2 hours		BG
Resit final exam	2 hours		BG

Notes:

TCH = Total Classroom Hours

TNCH = Total Non-Classroom Hours

BG = Big Group

TP = Teamproject

Evaluation

CONTINUOUS ASSESSMENT

The evaluation of the subject of Economics II is made through the realisation of several continuous assessment activities.

The evaluation process is continuous and the course is based on five activities. To overcome this ongoing evaluation should perform all activities and obtain a minimum of 5 points (out of 10) in the average value of them all.

Part	Number of activity	Type activity	I/G*	Score	Criteria of evaluation
1	Activity 1 of the CE	Contents Unit 1	I	15%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motif 1 Correct oral expression and written. Capacity of synthesis.
2	Activity 2 of the CE	Contents Units 1 and 2	I	25%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motifs 1 and 2 Correct oral expression and written. Capacity of synthesis.
3	Activity 3 of the CE	Contents Unit 3	I	15%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motif 3 Correct oral expression and written. Capacity of synthesis.
4	activity 4 of the CE	Contents units 1, 2 3, 4 and 5	I	45%	Absence of conceptual errors, correct theoretic foundation, coherence with the kens of the motifs 1,2,3,4,and 5. Correct oral expression and written. Capacity of synthesis.

Bibliography

Recommended bibliography

- BLANCHARD, O. (2017): *Macroeconomía*. Ed. Pearson. Madrid
- BLANCO, J.M. (2014): *Economía: teoría y práctica*. Ed. Mc Graw Hill. Madrid
- DORNBUSCH, R.; FISCHER, S. & STARTZ, R. (2020): *Macroeconomía*. Ed. Mc Graww Hill. Madrid
- GARRIDO, R. & al. (2012): *Análisis del entorno económico de la empresa*. Ed. Pirámide. Madrid
- HORTALÀ, J. (2010): *Teoria econòmica. Macroeconomia*. Ed. Vicens Vives. Barcelona
- KRUGMAN, P. & WELLS, R. (2016): *Macroeconomía*. Ed. Reverté. Barcelona
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- MOCHÓN, F. (2019): *Introducción a la Macroeconomía*. Ed. Mc Graw Hill. Madrid
- MUÑOZ, C.; IRÁIZOZ, B. & RAPÚN, M. (2020): *Introducción a la economía aplicada: magnitudes y cuentas económicas*. Ed. Civitas

- RONCAGLIA, A. (1994): *Elements fonamentals d'economia política*. Ed. Eumo. Vic (Barcelona)
- SAMUELSON, P.A. & NORDHAUS, W.D. (2019): *Macroeconomía*. Ed. Mc Graw Hill. Madrid
- STIGLITZ, J.E. & WALSH, C.E. (2004): *Macroeconomía*. Ed. Ariel. Barcelona
- TORRES LÓPEZ, J. (2015): *Economía Política*. Ed. Pirámide. Madrid (3a reimp. 2019)

Other information:

<https://biblioguies.udl.cat/ade>