



Universitat de Lleida

## DEGREE CURRICULUM

# **ECONOMY II**

Coordination: ARMENGOL ROSINÉS, MARIA TERESA

Academic year 2020-21

## Subject's general information

<b>Subject name</b>	ECONOMY II			
<b>Code</b>	101313			
<b>Semester</b>	1st Q(SEMESTER) CONTINUED EVALUATION			
<b>Typology</b>	<b>Degree</b>	<b>Course</b>	<b>Character</b>	<b>Modality</b>
	Bachelor's Degree in Business Administration and Management	2	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Business Administration and Management and Degree in Tourism (ADETUR)	3	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Law and Degree in Business Administration and Management	3	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Computer Engineering and Degree in Business Administration and Management	4	COMPULSORY	Attendance-based
<b>Course number of credits (ECTS)</b>	6			
<b>Type of activity, credits, and groups</b>	<b>Activity type</b>	PRAULA		TEORIA
	<b>Number of credits</b>	2.4		3.6
	<b>Number of groups</b>	3		3
<b>Coordination</b>	ARMENGOL ROSINÉS, MARIA TERESA			
<b>Department</b>	APPLIED ECONOMICS			
<b>Teaching load distribution between lectures and independent student work</b>	40% lectures (60 hours) 60% independent student work (90 hours)			
<b>Important information on data processing</b>	Consult <a href="#">this link</a> for more information.			
<b>Language</b>	Catalan			

# ECONOMY II 2020-21

## Distribution of credits

60 lectures

90 independent student work

Teaching staff	E-mail addresses	Credits taught by teacher	Office and hour of attention
ARMENGOL ROSINÉS, MARIA TERESA	teresa.armengol@udl.cat	9	
CABASES PIQUE, MARIA ANGELES	mangels.cabases@udl.cat	0	
FARRÉ PERDIGUER, MARIA	mariona.farre@udl.cat	0	
RUSIÑOL GALEOTE, CARLES	carles.rusinol@udl.cat	9	

## Subject's extra information

### Suggestions

Students are recommended to work on the practical assignments and activities and to keep up to date with the subject, as the topics develop sequentially. Failure to attend classes or ignorance of the topic to be dealt with will make it difficult to follow the explanations or do the practical assignments and activities.

## Learning objectives

The objective of this course is to give an introduction to macroeconomics. By the end of the term, students should be able to:

- (1) To describe the main magnitudes of macroeconomics and their interrelationships (CES5, CEU1, CB1, CB5, CB6)
- (2) To interpret the different aggregated indicators and use them to monitor and assess the situation of an economy (CES5, CEU1, CB1, CB5, CB6)
- (3) To look for macroeconomic information in different sources on the internet and in the bibliography (CES5, CEU1, CEU3, CB2, CB3, CB5, CB6)
- (4) To explain, using theoretical models, the operation of a national economy (CES5, CEU1, CB1, CB5, CB6)
- (5) To use models to analyse economic fluctuations (CES5, CEU1, CB1, CB5, CB6)
- (6) To explain the main economic problems and understand how the theoretical models from the discipline make it possible to analyse these problems (CES5, CEU1, CB1, CB5, CB6)
- (7) To solve problems with numerical equations that describe the behavior patterns of the economic agents of a country in the framework of an aggregate model (CES5, CEU1, CB5, CB6)
- (8) To plan a teamproject, put together information and select them (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4,

CB5)

(9) To develop a teamproject, according to quality criteria given using specific terminology. To present macroeconomic information clearly and synthetic (CES5, CEU1, CEU3, CB1, CB2, CB3, CB4, CB5, CB6)

## Competences

### University of Lleida strategic competences

- Correctness in oral and written language (CEU1)
- Command of Information and Communication Technologies (CEU3)

### Degree-specific competences

- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercussion upon organizations (CES5)

### Degree-transversal competences

- Ability to analyse and synthesize (CB1)
- Ability to organize and plan (CB2)
- Teamwork and leadership (CB3)
- Ability to criticize and be self-critical (CB4)
- Act in accordance with rigour, personal compromise and in a quality orientated way (CB5)
- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration (CB6)

## Subject contents

Description of contents:

### 1: Introduction and aggregated magnitudes

- 1.1. Introduction to macroeconomics
- 1.2. National accounting and aggregated magnitudes

### 2: Unemployment, labor market and inflation

- 2.1. The aggregate labor market
- 2.2. Indicators on the labor market. The significance of the unemployment rate. The natural rate of unemployment
- 2.3. Inflation: indicators and effects of inflation
- 2.4. Deflation and its effects

### 3: The money and the bank system

- 3.1. The meaning of money: roles of money, types of money
- 3.2. The demand for money
- 3.3. The money supply: the monetary base and the creation of bank money. The monetary multiplier

## 4: Macroeconomic Models: the Income-Expenditure Model

4.1. Demand for goods and the equilibrium of production: the multiplier process and inventory adjustment

4.2. The public sector and its effects on equilibrium (short-term and long-term). Deficits, Surpluses, and Debt

4.2. The foreign sector in the Income-Expenditure Model

## 5: The macroeconomics of an open economy

5.1. The Balance of Payments Accounts and foreign equilibrium

5.2. The role of the Exchange Rate. Exchange Rate Policy

## Methodology

Lectures

Solve practical exercises

Teamproject

Tutorials

## Development plan

Activity	TCH	TNCH	Group
Topic 1 (theory)	6 hours		BG
Topic 1 (practice).	6 hours		BG
Practice (independent student work)		30 hours	
Theory (independent student work)		50 hours	
Topic 2 (theory)	6 hours		BG
Topic 2 (practice)	3 hours		BG
Topic 3 (theory)	6 hours		BG
Topic 3 (practice)	6 hours		BG
First exam	2 hours		BG
Teamproject		10 hours	TP
Teamproject (tutorials and exam)	4 hours		TP
Topic 4 (theory)	6 hours		BG
Topic 4 (practice)	3 hours		BG
Topic 5 (theory)	6 hours		BG
Topic 5 (practice)	2 hours		BG
Final exam	2 hours		BG
Resit final exam	2 hours		BG

Notes:

**TCH** = Total Classroom Hours

**TNCH** = Total Non-Classroom Hours

**BG** = Big Group

**TP** = Teamproject

## Evaluation

The final mark is obtained from the weighted average of the marks obtained in each of the three assessment activities, according to the weight assigned to each. The exams are individual and compulsory. The teamproject will be done in groups (maximum 3 students) and is also compulsory. This latter activity must be completed following the instructions available on the campus. The final assessment activity is the resit of the final exam. This exam is voluntary and is aimed at students who previously were presented to the final exam.

The following table gives the list of assessment activities for the subject:

Assessment activity	Criteria	Weight	Date
First exam (theory and practice) Contents: 1, 2, 3 20 questions (test)	Test: Correct answer: 1 point Errors: 0 points Without answer: 0 points	25%	9th week
Teamproject	Following the instructions available on the campus	10%	12th week (submission)
Final exam (theory and practice) Contents: 1,2,3,4,5 15 questions (test)+ exam	Test: Correct answer: 1 point Errors: 0 points Without answer: 0 points	65%	16th week
Resit final exam (theory and practice) Contents: 1,2,3,4,5 15 questions (test) + exam	Test: Correct answer: 1 point Errors: 0 points Without answer: 0 points	65%	19th week

## Bibliography

Recommended bibliography

- BLANCHARD, O. (2017): *Macroeconomía*. Ed. Pearson. Madrid
- BLANCO, J.M. (2014): *Economía: teoría y práctica*. Ed. Mc Graw Hill. Madrid
- DORNBUSCH, R.; FISCHER, S. & STARTZ, R. (2020): *Macroeconomía*. Ed. Mc Graww Hill. Madrid
- GARRIDO, R. & al. (2012): *Análisis del entorno económico de la empresa*. Ed. Pirámide. Madrid
- HORTALÀ, J. (2010): *Teoría econòmica. Macroeconomia*. Ed. Vicens Vives. Barcelona

- KRUGMAN, P. & WELLS, R. (2016): *Macroeconomía*. Ed. Reverté. Barcelona
- KRUGMAN, P. & al. (2013): *Fonaments d'economia*. Ed. Reverté. Barcelona
- MANKIW, N.G. (2020): *Macroeconomía*. Ed. A.Bosch. Barcelona
- MOCHÓN, F. (2019): *Introducción a la Macroeconomía*. Ed. Mc Graw Hill. Madrid
- MUÑOZ, C.; IRÁIZOZ, B. & RAPÚN, M. (2020): *Introducción a la economía aplicada: magnitudes y cuentas económicas*. Ed. Civitas
- RONCAGLIA, A. (1994): *Elements fonamentals d'economia política*. Ed. Eumo. Vic (Barcelona)
- SAMUELSON, P.A. & NORDHAUS, W.D. (2019): *Macroeconomía*. Ed. Mc Graw Hill. Madrid
- STIGLITZ, J.E. & WALSH, C.E. (2004): *Macroeconomía*. Ed. Ariel. Barcelona
- TORRES LÓPEZ, J. (2015): *Economía Política*. Ed. Pirámide. Madrid (3a reimp. 2019)

Other information:

<https://biblioguies.udl.cat/ade>