



Universitat de Lleida

DEGREE CURRICULUM  
**ANALYSIS OF ACCOUNTING  
STATEMENTS**

Coordination: GALLIZO LARRAZ, JOSÉ LUÍS

Academic year 2018-19

## Subject's general information

<b>Subject name</b>	ANALYSIS OF ACCOUNTING STATEMENTS			
<b>Code</b>	101327			
<b>Semester</b>	2nd Q(SEMESTER) CONTINUED EVALUATION			
<b>Typology</b>	<b>Degree</b>	<b>Course</b>	<b>Character</b>	<b>Modality</b>
	Bachelor's Degree in Business Administration and Management	3	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Law and Degree in Business Administration and Management	5	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Computer Engineering and Degree in Business Administration and Management	5	COMPULSORY	Attendance-based
<b>Course number of credits (ECTS)</b>	6			
<b>Type of activity, credits, and groups</b>	<b>Activity type</b>	PRAULA		TEORIA
	<b>Number of credits</b>	2.4		3.6
	<b>Number of groups</b>	3		3
<b>Coordination</b>	GALLIZO LARRAZ, JOSÉ LUÍS			
<b>Department</b>	BUSINESS ADMINISTRATION			
<b>Important information on data processing</b>	Consult <a href="#">this link</a> for more information.			
<b>Language</b>	CATALAN AND SPANISH			
<b>Distribution of credits</b>	Alberto Prado Villarreal 4.8 Jose Luis Gallizo Larraz 9.6 Joan Baigol Guilanya 2.4			

Teaching staff	E-mail addresses	Credits taught by teacher	Office and hour of attention
GALLIZO LARRAZ, JOSÉ LUÍS	gallizo@aegern.udl.cat	12	
PRADO VILLARREAL, ALBERTO	albertprado@aegern.udl.cat	6	

## Subject's extra information

The course as part of the academic plan

The analysis of the financial statements is covered in the third year of the Business Administration and Management Degree. Students are expected to have already acquired knowledge on basic accounting in the first year of the degree and knowledge on financial accounting in the second year so that now in the third year, they are ready to actually produce financial statements that will form part of the annual accounts and be able to interpret them. This subject rounds off all the accounting knowledge needed to actually be able to carry out the tasks involved in business administration and over the year, some of its analytical objectives will also be covered in the Financial Management course.

## Learning objectives

See competences

## Competences

### University of Lleida strategic competences

- Correctness in oral and written language.

### Goals

- 1. Classify the documents that are part of the accounting information in accordance with the nature of such
- 5. Prepare provisional balance sheets and the voluntary disclosure of information
- Master Information and Communication Technologies.
- Master a foreign language.

### Goals

- 4. Analyse a national or foreign company's solvency and profitability by means of the financial ratios

### Degree-specific competences

- Create and direct a business, which listens and responds to the changes of the environment in which it operates.

## Goals

- 4. Analyse a national or foreign company's solvency and profitability by means of the financial ratios
- Apply instrumental techniques to the analysis and solution of business problems and to the taking of decisions.

## Goals

- 4. Analyse a national or foreign company's solvency and profitability by means of the financial ratios
- 5. Prepare provisional balance sheets and the voluntary disclosure of information
- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercusion upon organizations.

## Goals

- 3. Interpret each balance sheet based on the annual reports of any company
- 6. Prepare a summarised global overview of a company's economic-financial situation
- Intervene in operations belonging to financial entities and markets.

## Goals

- 6. Prepare a summarised global overview of a company's economic-financial situation
- Perform the roles related to the different functional areas of a business and institutions.

## Goals

- 3. Interpret each balance sheet based on the annual reports of any company
- 4. Analyse a national or foreign company's solvency and profitability by means of the financial ratios
- Elaborate, interpret and audit the economical-financial information of entities and individuals, and provide them with assessment.

## Goals

- 2. Draw up the mandatory financial statements
- 3. Interpret each balance sheet based on the annual reports of any company
- 5. Prepare provisional balance sheets and the voluntary disclosure of information

## **Degree-transversal competences**

- Ability to criticise and be self-critical.

## Goals

- 6. Prepare a summarised global overview of a company's economic-financial situation

- Ability to organise and plan.

## Goals

- 1. Classify the documents that are part of the accounting information in accordance with the nature of such
- 3. Interpret each balance sheet based on the annual reports of any company
- 5. Prepare provisional balance sheets and the voluntary disclosure of information
- Teamwork and leadership.
- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration.

## Goals

- 2. Draw up the mandatory financial statements
- 3. Interpret each balance sheet based on the annual reports of any company

- Ability to analyse and synthesise.

## Goals

- 1. Classify the documents that are part of the accounting information in accordance with the nature of such
- 3. Interpret each balance sheet based on the annual reports of any company

- Act in accordance with rigour, personal compromise and in a quality orientated way.

## Goals

- 5. Prepare provisional balance sheets and the voluntary disclosure of information

## Subject contents

### Subject contents

#### **SUBJECT1: The accounting information**

1. - Presentation and analysis of balance sheets.
2. – Classification of the financial information about the company.
3. - Accounting concepts.
4. - The annual accounts of the Spanish General Accounting Plan.

#### **SUBJECT2: The balance sheet**

1. - Concept, elements included in them and objectives.
2. - Structure of the balance sheet according to the New Spanish General Accounting Plan.
3. - Functional classification.
4. - Balanced and unbalanced statement of financial position.

5. - Understanding the balance sheet.

## **SUBJECT3: The Profit and Loss account**

1. - Profit and loss account models.
2. - Results of the profit and loss account.
3. - Corporate tax. Reconciling the taxable base of this tax and the accounting result.
4. - Understanding the profit and loss account.

## **SUBJECT4: The statement of changes in equity**

1. - Objective and the use of the statement of changes in equity.
2. - Definition and the parts of equity.
3. - Statement of income and expenditure. Regular operations.
  - 3.1. Capital grants.
  - 3.2. Sale of financial assets.
4. - Total statement of changes in equity.
5. - Understanding the statement of changes in equity.

## **SUBJECT5: The Cash Flow Statement**

1. - Information about the cash flows.
2. - Cash flows classified according to the activity.
3. - Direct method of presenting the operating cashflows.
4. - Working method according to the Spanish General Accounting Plan. Indirect method.
  - 4.1. Adjustments due to valuation changes.
  - 4.2. Adjustments due to operations that have to be classified as being investment or financing.
  - 4.3. Adjustments in the working capital.
5. - Understanding the cash flow statement.

## **SUBJECT6: The Annual Report and Management Report**

1. - Content and use of the annual report.
2. - Differences between a normal and brief annual report.
3. - Information per segment.
4. - The management report to supplement the annual accounts. Content.
5. - Legally binding commercial law.

6. - Agreement between the management report and the annual accounts.

## **SUBJECT7: The *proposed appropriation of earnings***

1. - Distribution of profits: balanced equity account requirements.
2. - *Previous profit calculation* (stakeholders).
3. - Distribution of dividends.
4. - Allocating reserves and retained net earnings.
5. - Offsetting losses.

## **SUBJECT8: The Audit report**

1. - Concept of the Audit report.
2. - Basic parts of the Audit report.
3. - The auditor's opinion on the accounts analysis.

## **SUBJECT9: The Value added statement (VAS)**

1. - Concept of added value.
2. - Definition and structure of the value added statement.
3. - Different ways to present and analyse the value added statement.
4. - Advantages and disadvantages of the value added statement.

## **SUBJECT 10: Introduction to business analysis using financial statements**

1. - Introduction to the analysis of the short-term financial position.
2. - Solvency analysis.
3. - *Cost-benefit analysis*.
4. - Shareholder returns.

## **Bibliography**

ACCID (2009). *Gestión del circulante. Serie Contabilidad y Dirección*, nº 9. Varios autores. Editorial Profit.

Llorente Olier, Jose I. (2010) *Anàlisi de estats econòmics i financers*. Ediciones CEF

Archel, P Lizarraga, F, Sánchez, S y Cano, M (2010) *Estados contables. Elaboración, análisis e interpretación*. Ediciones Piràmide, 3ª edición.

Cantalapiedra, M. (2005) *Manual de gestión financiera para Pymes*. Cie Inversiones Editoriales Dossat.

Martinez, J y Labatut, G (2011) *La contabilización del efecto impositivo del impuesto sobre sociedades*. Ediciones CEF

Stickney,C, Richard, P, Wahlen, J.M. (2007) *Financial Reporting, Financial Statement Analysis and Valuation*. Ed. South-Western.Cengage Learning.

Recursos i casos pràctics dipositats a Sakai.