



Universitat de Lleida

DEGREE CURRICULUM
**SPANISH AND WORLD
ECONOMY**

Coordination: TORRES SOLÉ, TERESA

Academic year 2018-19

Subject's general information

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|---|---|---------------|------------------|------------------|
| Subject name | SPANISH AND WORLD ECONOMY | | | |
| Code | 101323 | | | |
| Semester | 1st Q(SEMESTER) CONTINUED EVALUATION | | | |
| Typology | Degree | Course | Character | Modality |
| | Bachelor's Degree in Business Administration and Management | 3 | COMPULSORY | Attendance-based |
| | Double bachelor's degree: Degree in Computer Engineering and Degree in Business Administration and Management | 5 | COMPULSORY | Attendance-based |
| | Double bachelor's degree: Degree in Law and Degree in Business Administration and Management | 4 | COMPULSORY | Attendance-based |
| Course number of credits (ECTS) | 6 | | | |
| Type of activity, credits, and groups | Activity type | PRAULA | | TEORIA |
| | Number of credits | 2.4 | | 3.6 |
| | Number of groups | 3 | | 3 |
| Coordination | TORRES SOLÉ, TERESA | | | |
| Department | APPLIED ECONOMICS | | | |
| Teaching load distribution between lectures and independent student work | 40%- 60% | | | |
| Language | Català | | | |
| Distribution of credits | Teresa Torres Solé Joan Pere Enciso Rodriguez | | | |

Teaching staff

| Teaching staff | E-mail addresses | Credits taught by teacher | Office and hour of attention |
|-----------------------------|----------------------------|---------------------------|------------------------------|
| ENCISO RODRÍGUEZ, JOAN PERE | pere.enciso@econap.udl.cat | 6 | |
| TORRES SOLÉ, TERESA | torres@econap.udl.cat | 12 | |

Subject's extra information

The course as part of the academic plan

The subject on the Spanish and World Economy is a course that is given for the ADE degree in order to understand and analyse how the international economy and the Spanish economy are structured. The subject is given in the first semester of the third year of the degree course. This allocation relates to a transversal planning of the learning process, which starts in the second half of the first year when the student is given the basics of economics with the Economics I course. It continues in the first semester of the second year with the study of Economics II, in which the knowledge of the macroeconomic field is consolidated and expanded in order to understand the information on the economic reality. In the second semester of the second year, the student is taught and gets to know the measures of the different aspects of economic policy, the aims that these pursue and their impact on the economic agents and sectors, which are the learning objectives of the course on Economic Policy. Moreover, the student has already been given different instrumental tools in the courses on mathematics (first year) and statistics (first and second years). All these learn processes are essential in order to understand today's economic environment and its evolution in the past few decades, knowledge that will be entered into in greater depth in the course on the Spanish and the World Economy.

Learning objectives

Significant competences

University of Lleida strategic competences

- Correctness in oral and written language.

Goals

- 5.1 To express correctly and without errors, the activities, exercises and tests done in writing. 5.2 To properly and understandably give a suitable oral reply to the questions raised.

- Master Information and Communication Technologies.

Goals

- 6.1 To properly use the virtual campus environment. 6.2 To properly prepare the work assignments and exercises in doc and pdf format. 6.3 Properly work through the exercises with the spreadsheet. 6.4 To search for and select statistical and economic information in the virtual environment. 6.5 Presenting the economic information in multimedia format. 6.6 To search for the proper information in the statistics and economics databases.

Degree-specific competences

- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercusion upon organizations.

Goals

- 4.1.1 To describe the weight and relevance of the Spanish economy in the world. 4.1.2 To analyse the different components that make up the GDP. 4.1.3 To define the main macroeconomic magnitudes. 4.1.4 To interpret the main macroeconomic variables. 4.1.5 To assess the main macroeconomic imbalances and their consequences. 4.1.6 To interpret the macroeconomic scenarios. 4.1.7 To describe the institutions within which the economic agents make decisions. 4.1.8 To know the indicators used to analyse the economic situation. 4.2.1 To properly use the basic concepts relating to the macroeconomic magnitudes. 4.2.2 To understand the causes and the consequences of economic globalisation. 4.2.3 To explain the consequences of economic globalisation. 4.2.4 To analyse alternative proposals to globalisation. 4.2.5 To know the reasons, causes and consequences of the financial crisis. 4.3.1 To analyse the international financial situation. 4.3.2 To apply the concepts and instruments of financial analysis. 4.3.3 To identify the resources of the world economy and their distribution. 4.3.4 To interpret the consequences of economic development in the past few decades. 4.3.5 To analyse economic inequality at a territorial level. 4.3.6 To identify the structural and economic features of the emerging countries. 4.3.7 To identify the economic features of the emerging countries. 4.4.1 To discuss the factors that justify international trade. 4.4.2 To interpret the economic interrelationships of the economic integration processes. 4.4.3 To know the main economic integration processes. 4.5.1 To differentiate the features of the economic cycles. 4.5.2 To explain the incidence of economic policies on the economic cycle. 4.5.3 To analyse the Spanish economic situation. 4.6.1 To recognise the different approaches to the GDP. 4.6.2 To explain the impact of changing the exchange rate on the economy. 4.6.3 To explain the economic reality of our environment. 4.6.4 To know the Spanish economic growth model. 4.7.1 To identify the resources of the Spanish economy and their distribution. 4.7.2 Interpreting the changes of the GVA via production. 4.7.3 To know the characteristics of employment by business sector. 4.7.4 To understand the characteristics of productivity by business sector. 4.7.5 To understand the productive structure of the Spanish economy. 4.8.1 To differentiate between the income and expenditure of the public sector. 4.8.2 To discover what are the imbalances in the Spanish balance of payments. 4.8.3 To interpret the component items of the balance of payments. 4.8.4 To know the macroeconomic imbalances. 4.8.5 To identify the internal and external imbalances of the Spanish economy. 4.8.6 To identify the consequences of the internal and external imbalances of the Spanish economy.

Degree-transversal competences

- Ability to organise and plan.

Goals

- 2.1 To reflect and have critical thinking on the subject topics. 2.2 To plan and organise the work

related to the subject. 2.3 To analyse and represent the economic data in a proper manner.

- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration.

Goals

- 3.1 To cooperate with the rest of the colleagues of the group. 3.2 To accept the opinions and proposals of the others in the group.

- Ability to analyse and synthesise.

Goals

- 1.1 To identify the data of a problem or question properly. 1.2 To properly justify and reason the answers to the questions raised. 1.3 To prepare reports or group studies. 1.4 To compare the consulted information with different bibliographic sources or with the internet and draw conclusions. 1.5 To conclude in a synthetic manner based on reading an article or other material. 1.6 To display an ability for expanding on concepts worked on in person.

Subject contents

Subject contents

Topic 1. The world economic situation

The economy and ideology.

The world and Spanish economic situations.

The distribution of income and its demographic distribution.

Topic 2. Economic development

Economic growth.

Economic development.

The growth and development indicators.

Sustainable development.

Economic decline.

Social development.

Topic 3. The development stages of the world economy

The development stages of the world economy

From the end of the Second World War up until the crisis of the 70s. Keynesianism.

The crisis of the 70s and the economic recovery of the 80s. Neoliberalism at the national level.

The 90s. Economic globalisation. Neoliberalism at the international level.

The foundations of the economic growth model of the first decade of the 21st century.

The Great Economic Recession (2007-?). Reasons, causes and policies applied.

Topic 4. The cycles of the Spanish economy

Autarchic period.

The economic development of the 60s.

The economic crisis of the 70s.

The economic recovery: the opening up and integration into Europe and the world economy.

The crisis of the years 1992 and 1993.

The economic growth model from 1995 to 2007.

The economic crisis (2007-?).

Topic 5. The imbalances of the international and the Spanish economies

A problem of income distribution. Poverty and hunger in the world.

The international migration flows.

Internal imbalances of the Spanish economy: the labour market, inflation, business size, the income and expenditure of the State and income distribution.

External imbalances of the Spanish economy: the balance of payments.

Evaluation

- 1th Evaluation: 10 November
- 2th Evaluation: week 5 Desember
- 3th Evaluation: 16 January
- Recovery 3th evaluation: 29 January

Check dates on <http://www.grauade.udl.cat/ca/calendari-horaris/calendari-academic.html>

Bibliography

Test's book: Oliver Alonso, Josep (2018). *La crisis económica en España*. Editorial RBA

Manual Themes 2 and 3: Torres López, Juan (2015): *El capitalismo en crisis (del crac del 1929 a la actualidad)*. Editorial Anaya.

Recommended bibliography

Each of the topics will indicate the related basic bibliography.

Alonso, José Antonio (2007). *Lessons on the world economy*. Publ. Thomson/Cívitas. ISBN:978-84-470-2793-4.

Bayon, D.; Flipo, F.; and Schneider, F. Walden (2011). *Economic decline <810 questions to understand it and discuss it*) Publ. El Viejo Topo.

Bello, Walden (2004). *Deglobalisation (Ideas for a new world economy)*. Publ. Icaria, Intermon Oxfam.

Silence Magazine Group (2006). *Target decline*. Publ. Leqtor.

- Estefanía Moreira, J. (2003). *The hidden face of prosperity*, publ.Taurus.
- García Delgado, J.L.(Director) (2003). *Spanish economy lessons*, Publ. CIVITAS, Madrid.
- García Camarero, Júlio(2009). *Growth kills and leads to terminal crisis*. Publ. catarata
- Genaro, D. and Melchor,E. (2002). *Applied economics: Introduction to theory and practice*.Publ.Tirante lo Blanco, Valencia
- George, S. (2002). *Let's put the WTO in its place*,publ. ICARIA
- Krugman, Paul (2008). *AfterBush*. Publ.Crítica.
- Krugman, Paul (2009). *The way back from today's depression economics and the crisis*. Publ. Crítica.
- Latouche, Serge (2009). *A small treaty on serene decline*. Publ.Icaria.
- Olivos, Arcadi (2009). *What a world we live in! (Inform yourself, think and act)*. Publ.Icaria
- Olivos, Arcadi (2010). *Westop the crisis. The perversions of a system that can be changed*.Publ. Ángulo
- Pastor, Alfredo (2007). *Humble science. Economics for citizens*. Publ. Crítica.
- PNUD (2010). *Report on human development 2010*,Publ. Mundi Prensa.
- Ramonet, Ignacio (2009). *The perfect catastrophe (The crisis of the century and the refounding of the future)*, Publ. Icaria.
- Sen, Amartya and Kliksberg, Bernardo (2007). *People first*. Publ.Deusto.
- Sen, Amartya (2011). *Development and global crisis*. Publ.Universidad Complutense de Madrid
- Serrano, J. (2004). *Applied economics instruments*,publ. Pirámide
- Stiglitz, J. (2002). *The unrest in globalisation*,publ. Taurus.
- Stiglitz, J. (2003). *The happy 90s: The seed of destruction*, publ. Taurus.
- Taibo, Carlos (2009). *Indefence of economic decline*. Publ.catarata.
- Taibo, Carlos (2010). *Their crises and ours*. Publ.catarata.
- Taibo, Carlos (2011). *Economic decline simply explained*. Publ.catarata.
- Torres López, Juan(2009). *The financial crisis. Guide to understanding and explaining it*.Publ.ATTAC
- Tugores, Juan (2009). *The dark side of the economy (What they don't want you to know about the crisis)*. Publ. Gestión 2000.

DOCUMENTATION SOURCES:

- Biblioguía Grado en ADE: <https://biblioguies.udl.cat/ade>
- Bank of Spain: <http://www.bde.es>
- The World Bank: <http://www.worldbank.org/data>
- The Economic and Social Council: <http://www.ces.es/index.jsp>
- The Economy and knowledge department. The Regional Government of Catalonia:<http://www20.gencat.cat/portal/site/economia>.
- Eurostat: <http://europa.eu.int/comm/eurostat/>

- The International Monetary Fund: <http://www.imf.org/external/spanish/index.htm>
- Greenpeace: <http://www.greenpeace.es>
- The Institute of Statistics of Catalonia: <http://www.idescat.cat/>
- The National Statistics Institute (INE): <http://www.ine.es>
- La Caixa, monthly report: <http://www.lacaixa.comunicacions.com/se/ieimon.php?idioma=esp&libro=201106>.
- The Ministry of the Economy and Taxation: <http://www2.mineco.se/mineco/>
- OECD: <http://www.oecd.org>
- PNUD: <http://www.igov.org/pnud/>
- TV3. Programmes: 30minutes and Added Value.