



DEGREE CURRICULUM
ECONOMIC POLICY

Coordination: SALA RIOS, MERCÈ

Academic year 2018-19

Subject's general information

Subject name	ECONOMIC POLICY			
Code	101317			
Semester	2nd Q(SEMESTER) CONTINUED EVALUATION			
Typology	Degree	Course	Character	Modality
	Double bachelor's degree: Degree in Business Administration and Management and Degree in Tourism (ADETUR)	3	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Computer Engineering and Degree in Business Administration and Management	5	COMPULSORY	Attendance-based
	Double bachelor's degree: Degree in Law and Degree in Business Administration and Management	3	COMPULSORY	Attendance-based
	Bachelor's Degree in Business Administration and Management	2	COMPULSORY	Attendance-based
Course number of credits (ECTS)	6			
Type of activity, credits, and groups	Activity type	PRAULA	TEORIA	
	Number of credits	2.4	3.6	
	Number of groups	3	3	
Coordination	SALA RIOS, MERCÈ			
Department	APPLIED ECONOMICS			
Language	catalan			
Distribution of credits	Mercè Sala Rios 14.1 Rafael Allepuz Capdevila 6.3			

Teaching staff

Teaching staff	E-mail addresses	Credits taught by teacher	Office and hour of attention
ALLEPUZ CAPDEVILA, RAFAEL	rafael.allepuz@econap.udl.cat	3	
OLONA LATORRE, ANTOLÍN	antolin.olona@econap.udl.cat	4	
SALA RIOS, MERCÈ	mercesa@econap.udl.cat	11	

Learning objectives

See competences

Significant competences

University of Lleida strategic competences

- Correctness in oral and written language.

Goals

- Expresses him/herself properly in the activities, assignments, practical assignments and tests done.
- Structures oral and written explanations properly.
- Structures oral and written discourse properly.
- Explains arguments properly in group work.
- Explains questions and queries in an understandable way.

- Master Information and Communication Technologies.

Goals

- Uses the SAKAI platform without difficulties.
- Writes up assignments and activities in doc and pdf formats.
- Does practical assignments properly using spreadsheets.
- Finds information on the websites of the main policy-makers and other economic organisations or institutions.

- Master a foreign language.

Goals

- Reads texts and articles related to economic policy written in English.

Degree-specific competences

- Identify and interpret the economical, environmental, political, sociological and technological factors in local, national and international ambits, and their repercussion upon organizations.

Goals

- Knows the basic objective of monetary policy.
- Understands the economic policy's operation.
- Knows the nature and content of fiscal policy.
- Without Translate - Coneix els paper de les institucions de la UEM en la política monetària i fiscal
- Knows the main objectives of incomes policy.
- Knows the main objectives of price control policy.

Degree-transversal competences

- Ability to criticise and be self-critical.

Goals

- Accepts opinions and suggestions from the rest of the group.
- Expresses his/her opinion based on reading an article or assignment.

- Recognises mistakes and contributes elements of analysis to those of others.

- Ability to organise and plan.

Goals

- Organises study material properly.
- Plans and organises work properly.

- Teamwork and leadership.

Goals

- Takes an active part in group debate.
- Provides his/her own ideas.
- Lets fellow students talk and listens to them.

- Be able to work and to learn in an autonomous way and simultaneously adequately interact with others, through cooperation and collaboration.

Goals

- Consults bibliography to properly complete the theoretical explanation materials.
- Works independently on the practical assignments set by the lecturer.
- Shows capacity to expand on the concepts worked on in class.

- Ability to analyse and synthesise.

Goals

- Gives reasons for the answers he/she provides.
- Justifies arguments clearly and coherently.
- Concludes with a summary.

- Act in accordance with rigour, personal compromise and in a quality orientated way.

Goals

- Presents activities and practical work carefully and clearly.
- Shows an interest in improving the quality of his/her work.

Subject contents

Subject contents

Topic 1 Economic policy. Introduction and concepts

1.1. Basic concepts

1.2. Objectives of short-term economic policy

1.3. Instruments and the line of transmission

Topic 2 Monetary policy

2.1. Concepts and agents of monetary policy

2.2. Instruments of monetary policy: controllable sources of MB

2.3. The monetary policy of the European Economic and Monetary Union (EMU) and Central European Bank (CEB)

Topic 3 Fiscal policy

3.1. Nature and content of fiscal policy

3.2. Instruments of fiscal policy, line of transmission and effectiveness of fiscal policy

3.3. The problems of financing the public deficit

3.4. Budgetary policy in the EMU

Methodology

Development of theoretical and practical course content studied; text commentary related content; resolution numerical practices; resolution of doubts

Development plan

Weeks	Activity	Group ¹	HTP ²	HTNP ³	Activity Evaluation	Work presencial	Autonomous work
1	Theoretical exhibition subject 1	GG	2		No	Exhibition	
1	Know the assignatura	GM	1,5		No	Analysis of competitions, objective and contents and bibliography of the assignatura	
1	Reading for next practical interdependència political-economy			2	No		Reading
2	Theoretical exhibition subject 1	GG	2		No	Exhibition	
2	Practical interdependència political-economy	GM	1,5		No	Work questions related with reading interdependència political-economy	
2	Study			3	No		Reading and Study
3	Theoretical exhibition subject 1	GG	2		No	Exhibition	
3	Practical objective main calculation: inflation, unemployment, growth	GM	1,5		No	Resolve the activities that propose	
3	Study and review practical			3,5	No		Study bibliography, temari worked presencialment and activities realised
4	Theoretical exhibition subject 1	GG	2		No	Exhibition	
4	Analysis and objective main calculations: inflation, unemployment, growth	GM	1,5		No	Analyse data on the macromagnituda and taxes studied and resolve calculations	
5	Theoretical exhibition subject 2	GG	2		No	Exhibition	
5	Practical related with calculations of monetary magnitudes and basic instruments of monetary policy.	GM	1,5		No	Numerical activities and of reasoning around the BM and banking money	
5	Relate theory with calculations realised to the practical session			2,5	No		Study and practical
5	Realise practical			3	No		Practical
6	Exhibition theory fear 2	GG	2		No	Exhibition	
6	Study			5	No		Study bibliography and temari worked presencialment
6	Practical related with calculations of monetary magnitudes and basic instruments of monetary policy.			2	No		Resolve the activities that will provide them and review the done with the GM
6	Practical	GM	1,5		No		Resolve the activities and questions related with the contents worked
7	Exhibition theory fear 2	GG	2		No	Exhibition	
7	Practical	GM	1,5		No	Resolve practical evaluated week 6	
7	Reading for next practical on the UEM			1,5	No		Reading
7	Study			4	No		Study bibliography and temari worked presencialment
7	Practical monetary policy.			2,5	No		Realise practical
8	Exhibition theory fear 2	GG	2		No	Exhibition	
8	Practical on the UEM	GM	1,5		No	Answer questions related with reading on the UEM	
8	Study			3	No		Reading contained
8	Practical monetary policy.			2,5	No		Review practical worked with the GM

Weeks	Activities	Group ¹	HTP ²	HTNP ³	Activity Sinus Evaluation	Resolve the activities and questions realionades with the contents worked	Autonomous work
10	Theoretical exhibition subject 1	GG	2		No	Exhibition	
10	Practical Know the assignatura	GM	1,5		No	Resolve practical objective and contents and bibliography of the assignatura	Study bibliography and temari worked presencialment
10	Study	GM	1,5	6	No		
1	Reading for next practical interdependencia political-economy			2	No		Reading
10	Study assisted			2	No		Work the contents with a period pactat in which the teacher will be connected to SAKAI to resolve doubts virtually
2	Theoretical exhibition subject 1	GG	2		No	Exhibition	
10	Practical interdependencia political-economy	GM	1,5	3	No	Work questions related with reading interdependencia political-economy	Realise practical worked presencialment and other proportionate for the teacher
11	Exhibition theory fear 3	GG	2		No		
2	Study Practical	GM	1,5	3	No	Practical line transmission monetary policy UEM	Reading and Study
11	Theoretical exhibition subject 1	GG	2		No		
11	Practical objective main calculation: inflation, unemployment, growth	GM	1,5	5	No	Resolve the activities that propose	Study of the subjects worked presencialment , relating theory and practical
12	Exhibition theory fear 3	GG	2	3,5	No	Exhibition	Study bibliography, temari worked presencialment and activities realised
12	Study and review practical	GM	1,5		No		
4	Theoretical exhibition subject 1	GG	2		No	Exhibition	Study of the subjects worked presencialment , relating theory and practical
12	Study and practical			5,5	No		
4	Analysis and objective main calculations: inflation, unemployment, growth	GM	1,5		No	Analyse data on the macromagnituda and taxes studies and resolve calculations	Work the contents and rid the practical in a period pactat
13	Work along all the week the practices	GG	2	7,5	No		
13	Theoretical exhibition subject 2	GG	2		No	Exhibition	Study bibliography, temari worked presencialment and activities realised
13	Study and review practical	GM	1,5		No		
13	Practical related with calculations of monetary magnitudes and basic instruments of monetary policy.	GM	1,5		No	Resolve the activities that will presencialment, relating theory and practical	Study bibliography and temari worked presencialment
13	Relate theory with calculations realised to the practical session			8,5	No		Study and practical
14	Realise practical	GG	2	3	No	Exhibition	Practical
6	Exhibition theory fear 2	GG	2		No	Resolve practical and analyse autonomous work	Study bibliography and temari worked presencialment
14	Practical subjects 2 and 3	GM	1,5		No		
6	Study			5	No		Reading
14	Reading for next practical on fiscal politics			2,5	No		
14	Practical related with calculations of monetary magnitudes and basic instruments of monetary policy.			8	No	Resolve the activities that will presencialment, relating theory and practical	Study bibliography and temari worked presencialment
15	Exhibition fear 3	GM	1,5		No	Exhibition	Resolve the activities and questions related with the contents worked
15	Practical	GM	1,5		No		
15	Exhibition theory fear 2	GM	1,5		No	Answer questions related with the reading proposed	Study bibliography and temari worked presencialment
15	Practical	GM	1,5		No		
15	Practical	GM	1,5	10	No	Resolve practical evaluated week 6	Study bibliography and temari worked presencialment
7	Reading for next practical on the UEM			1,5	No		Reading
16	Study			4	No	Resolve the activities and questions related with the contents worked	Study bibliography and temari worked presencialment
19	Test marked (and recovery)	GG	5		Sinus		
7	Practical monetary policy.			2,5	No		Realise practical
8	Exhibition theory fear 2	GG	2		No	Exhibition	Study bibliography and temari worked presencialment
8	Practical on the UEM	GM	1,5		No		
8	Study			3	No	Answer questions related with reading on the UEM	Reading contained
8	Practical monetary policy.			2,5	No		

(1) GG = big group / GM = average group (2) HTP = Hours of Work Presencial (3) HTNP = Hours of Work No Presencial

Evaluation

9	Evaluation	GG	2,5		Sinus	Resolve the activities and questions realionades with the contents worked	
10	Exhibition theory fear 2	GG	2		No	Exhibition	
10	Practical	GM	1,5		No	Resolve practical evaluated week 9	

Activities of EVALUATION CONTINUED	%	Dates
1. Resolve practical that will pose to the classroom during the hours of class and attend the activities organised by the UdL that propose the teachers and that have link with the contents of the assignatura	10	Along the semester
2. Examination: resolve the activities and questions related with the contents worked	25	Week 9
3. Examination: resolve the activities and questions related with the contents worked	65	Week 17/18

EVALUATION CONTINUED:

The **first activity** of evaluation continued involves:

1. The realisation of the practices that propose the teacher in the hours of class. The teacher will indicate that they form part of the evaluation. The activity will collect after its realisation.
2. The assistance to the activities, talks, activities organised by any unit of the UdL, that propose the professorat of the subject and that have contents tied with the subject.

Of 10% that pondera this activity, the student will obtain that percentage that him pertoque as the numeral of pràctiques rid and activities to those that hasgi assisted on the total of the proposed. Like this if along the course propose 4 practical/activities, cadascuna of them will have a ponderació of 2,5%.

The **tests 2 and 3** are examinations that frame in the evaluation continued and will realise **accumulating contents and knowledges**. That is to say, in each test the professorat can propose questions or ask calculations of all the contents explained until that moment. This means that in the second test the evaluation will be of a lower volume of contents that in **thethird in what will evaluate all the contents of the subject**.

The scale of qualifications is of 0 to 10 points. Approved: 5 points

The week 19 will realise the test of **recovery of the third test** (65% of the final note) where will examine all the contents of the subject. For be able to present to the recovery the student has to have attended the third test.

A student will obtain a qualification of **NO PRESENTED** in the following cases:

It has not attended to any of the activities avaluables.

It has not attended the third test of evaluation and has not attended the recovery

If a student does not attend any of the tests of evaluation continued will assign him a zero as a qualification of that test.

ALTERNATIVE EVALUATION TO THE EVALUATION CONTINUED

In case that one/to student accredit documentalment that it can not fulfil with the requirements established for the evaluation continued (for work remunerat, second or ulterior matricula of the assignatura, conciliation of the labour and familiar life and stays of mobility), will be able to opt for the realisation of **an only test** of validation of competitions and knowledges. The writing of renunciation to the evaluation continued and the documentation justificativa will have to present to the professorat de the assignatura before the day February 28, 2019, once done, will not be able to modify. The date of the only test of evaluation will be the day May 27, 18 to 20 hours. To the test will evaluate all the contents of the assignatura. The student that receive to the alternative evaluation will have right to go to the recovery that will be the day June 18, 15 to 17 hours.

In accordance with the article 3.1 of the normative of evaluation of the UdL, the student can not use, in no case, during the realisation of the tests of evaluation, average no allowed or fraudulent mechanisms, the student that use any fraudulent means related with the test and/or bring electronic devices no allowed, will have to abandon the examination or the test, and will remain subject to the due consequences in this normative or in any one other normative of internal diet of the UdL.

VOLUNTARY PRACTICES

Along the semester will propose diferents activities of **voluntary brink** that will hang to the virtual campus with a date and hour of opening and a date and hour of closing. The students that realise them will have to hang them to the virtual campus in the term established. Those students that have rid **ALL** practise them voluntary and have surpassed them (will mark them how another test, of 0 to 10), will be able to approve the assignatura if his final note is of a 4,5 or upper.

Bibliography

Recommended bibliography

The bibliography given below may be expanded or modified during the year if a book of interest for the content of the subject is published or if a new edition of one of the works included appears.

TOPIC 1: ECONOMIC POLICY IN SHORT TERM AND CONJUNTURAL ANALYSIS

Basic bibliography

ARANDA GARCÍA, E .; PÉREZ MORENO, S .; SÁNCHEZ ANDRÉS, A. (2018): Economic Policy and Business Environment. Pearson, Madrid.

Topic 1: point 1.4.2

Topic 3: points 3.2.3, 3.4, 3.5

CUADRADO ROURA, J.R. (director) (2015): Economic Policy. Elaboration, objectives and instruments. Mc-Graw-Hill, Madrid, Fifth Edition.

Topic 3: points 3.1 to 3.6

Topic 4: point 4.2

Topic 5: points 5.2, 5.3

Topic 6: points 6.1, 6.2, 6.3

Topic 7: points 7.1, 7.2.

OCHANDO CLARAMUNT, C. (Coordinator) (2015): Economic Economic Policies. Objectives and instruments. Tirant lo Blanch, Valencia.

Topic 2: points 2, 3 and 4

TORRES LÓPEZ, J. (2016): Economía para no dejarse engañar por los economistas. Ediciones Deusto.

Points 35 and 39

Complementary bibliography

FERNÁNDEZ DÍAZ, A .; PAREJO GÁMIR, J.A. i RODRÍGUEZ SÁIZ, L. (2011): Economic policy. Mc-Graw-Hill, Madrid, fourth revised and updated edition.

Topic 2: item 2.4

Topic 5: Points 5-1, 5-2, 5-3

Item 6: points 6.3, 6.4.

JORDAN GALDUF, J.M. and GARCÍA RECHE, A. (coordinators) (1995): Economic policy. (Objectives, instruments, sectors and territory). Tirant lo Blanch books, Valencia.

Chapter 1

Chapter 4: point 2

Chapter 5: Points 2, 3, 4.

JORDAN GALDUF, JM; GARCÍA RECHE, A. and ANTUÑANO MARURI, I. (coordinators) (1999): Economic policy and business activity. Tirant lo Blanch books, Valencia.

Chapter 1: point 4

Chapter 7: Points 1, 2.

TOPIC 2: MONETARY POLICY**Basic bibliography**

ARANDA GARCÍA, E .; PÉREZ MORENO, S .; SÁNCHEZ ANDRÉS, A. (2018): Economic Policy and Business Environment. Pearson, Madrid.

Topic 4: points 4.3.3, 4.4, 4.5.1

CUADRADO ROURA, J.R. (director) (2015): Economic Policy. Elaboration, objectives and instruments. Mc-Graw-Hill, Madrid, Fifth Edition.

Topic 10: points 10.5, 10.7, 10.8

UROPEAN CENTRAL BANK: Guidance for the application of the monetary policy of the Eurosystem. You can check it at the address:

https://www.ecb.europa.eu/ecb/legal/pdf/oj_jol_2015_091_r_0002_en_txt.pdf

OCHANDO CLARAMUNT, C. (Coordinator) (2015): Economic Economic Policies. Objectives and instruments. Tirant lo Blanch, Valencia.

Topic 5: points 2, 3 and 4

SALA, M. and MINGUELL, F.X. / 206): "Unconventional monetary policy. Purchase programs of assets of the European Central Bank". ICE Economic Bulletin, nº 3081, p. 17-30.

TORRES LÓPEZ, J. (2016): Economía para no dejarse engañar por los economistas. Ediciones Deusto.

Points 20 and 24

Website

<https://www.ecb.europa.eu/mopo/html/index.en.html>

Complementary bibliography

BANCO DE ESPAÑA (2004): Glossary. Monetary policy in the euro zone. Madrid. Bank of Spain. (it is a glossary of terms).

FERNÁNDEZ DÍAZ, A .; PAREJO GÁMIR, J. A. i RODRÍGUEZ SÁIZ, L. (2011): Economic policy. Mc-Graw-Hill, Madrid, fourth revised and updated edition.

Topic 11: points 11.4, 11.7, 11.8.

SALA RÍOS, M .; ALLEPUZ CAPDEVILA, R. and TORRES SOLÉ, T. (editors) (2005): Growth and macroeconomic stability: the role of economic policy. Edit University of Lleida.

Topic 2.

TOPIC 3: TAX POLICY**Basic bibliography**

ARANDA GARCÍA, E .; PÉREZ MORENO, S .; SÁNCHEZ ANDRÉS, A. (2018): Economic Policy and Business Environment. Pearson, Madrid.

Topic 5: points 5.4, 5.5

CASTELLS, A. (2017): "The return of Keynesianism and the validity of fiscal policy". *Revista Económica de Catalunya*, nº 45, pp. 76-93.

CUADRADO ROURA, J.R. (director) (2015): *Economic Policy. Elaboration, objectives and instruments*. Mc-Graw-Hill, Madrid, Fifth Edition.
Topic 11: points 11.1, 11.2, 11.5, 11.6.

OCHANDO CLARAMUNT, C. (Coordinator) (2015): *Economic Economic Policies. Objectives and instruments*. Tirant lo Blanch, Valencia.
Topic 4

TORRES LÓPEZ, J. (2016): *Economía para no dejarse engañar por los eocnomistas*. Ediciones Deusto.

Points 14,15,18 i 44

Complementary bibliography

ECB (2011): "The reform of the economic governance of the euro zone: essential elements". *Monthly Bulletin of the ECB*. March, pp. 107-128.

FERNÁNDEZ DÍAZ, A .; PAREJO GÁMIR, J. A. i RODRÍGUEZ SÁIZ, L. (2011): *Economic policy*. Mc-Graw-Hill, Madrid, fourth revised and updated edition.
Topic 12: Points 12.1, 12.2, 12.3, 12.6.2.

SALA RÍOS, M .; ALLEPUZ CAPDEVILA, R. and TORRES SOLÉ, T. (editors) (2005): *Growth and macroeconomic stability: the role of economic policy*. Edit University of Lleida.
Topic 3